

BOARD OF DIRECTORS RESOLUTION



Date: 21 August 2025

No. R-2025-30

Ulaanbaatar

Announcement of the Extraordinary General Meeting of the Shareholders of XacBank Organized through Online Ballot Voting

Based on Article 73.1 of the Company Law, Article 2.2 of the Procedure for Delivering the Announcement of Shareholders' Meetings of Joint-Stock Companies approved by Financial Regulatory Commission (the "FRC") by its Resolution No.377 dated 14 December 2018, and pursuant to decisions made at its regular meeting held on 21 August 2025, the Board of Directors (the "Board") of XacBank JSC (the "Bank") hereby adopts the following resolutions:

IT IS NOTED THAT:

1. **WHEREAS**, the Board has submitted to the shareholders i) the declaration and distribution of an interim dividend by its Resolution No. R-2025-29 dated 21 August 2025 and ii) amendments to the Dividend Policy of the Bank by its Resolution No. R-2025-31 dated 21 August 2025; and
2. **WHEREAS**, the Board considers it appropriate to organize the extraordinary shareholders' meeting through online ballot voting, with the purpose of approving the above.

NOW THEREFORE BE IT RESOLVED THAT:

1. The Extraordinary General Meeting of Shareholders of the Bank ("EGM") shall be organized and held through online ballot voting during the period from 18 September 2025 to 10 October 2025.
2. The Chief Auditor of the Bank, Binderiya Battogtokh, is hereby appointed as the Chair of the Organizing Committee. The Chief Executive Officer, Tsevegjav Gumenjav, shall appoint the members of the Organizing Committee pursuant to applicable internal rules and policies.
3. The Board Secretariat is hereby directed to submit the notice of the EGM to the FRC and the Mongolian Stock Exchange (the "MSE") by 22 August 2025.
4. The Organizing Committee is hereby directed to publish the notice of the EGM on the website of MSE, daily newspapers, the Bank's official website (www.xacbank.mn), official social media addresses, and other media outlets by 26 August 2025, and to re-publish the notice in the same form as the original 15 days following the initial publication.
5. The record date for registering shareholders eligible to participate in the EGM through online ballot voting shall be set on 15 September 2025.

6. The Organizing Committee is hereby directed to deliver the agenda of the EGM, draft resolutions, ballot, and any other related documents to the securities broker and dealer companies by 29 August 2025.
7. The agenda of the EGM as Annex 1, the list of documents pertaining to the agenda of the EGM as Annex 2, the composition of the Tabulating Committee as Annex 3, and the ballot of the EGM as Annex 4, are hereby approved.
8. The Organizing Committee is hereby directed to ensure access for shareholders to review the documents pertaining to the agenda of the EGM on the XacMeeting application, an application dedicated to organizing XacBank shareholders' meeting.
9. The Board Secretariat is hereby directed to submit the resolutions adopted from the EGM through online ballot voting and other relevant documents to the MSE and FRC within the time specified in the Company Law, Law on Securities Market, and other relevant regulations.

CHAIRMAN OF THE
BOARD OF DIRECTORS

GENERAL COUNSEL,
CORPORATE SECRETARY



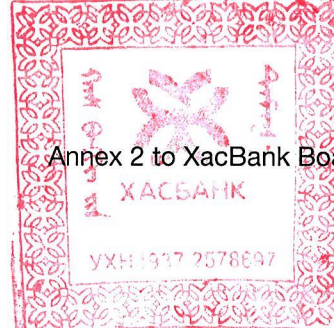
SANJAY GUPTA

N.MUNKHTSELMEG



AGENDA OF THE EGM

- Declaration and distribution of an interim dividend from the 2025 first half-year earnings.
- Amendments to the Dividend Policy of XacBank JSC.



Annex 2 to XacBank Board Resolution R-2025-30
dated 21 August 2025

LIST OF DOCUMENTS PERTAINING TO THE
AGENDA OF THE EGM

1. Presentation of the proposed declaration and distribution of an interim dividend from XacBank's earnings for the first half of the year 2025.
2. Presentation of the proposed amendments to the Dividend Policy of XacBank JSC; and
3. EGM draft resolutions.



COMPOSITION OF TABULATING COMMITTEE

Chair of the Committee: Anand B., Partner, KE Partners LLP

Committee members: Otgon T., Associate, KE Partners LLP

Khajidmaa G., Legal Specialist, KE Partners LLP



BALLOT TEMPLATE

Name of the Company: XacBank JSC

Surname and given name of the shareholder: _____

Registration number of the shareholder: _____

Type of shares held: _____

Number of shares held: _____

You may cast your vote between 18 September 2025 and 10 October 2025 through online ballot voting via XacMeeting application.

| No. | Agenda items | In favor | Against | Abstain |
|-----|---|--------------------------|--------------------------|--------------------------|
| 1. | Declaration and distribution of an interim dividend from XacBank's earnings for the first half of the year 2025 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. | Amendment to Clause 3.2 of the Dividend Policy | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. | Amendment to Clause 3.3 of the Dividend Policy | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. | Amendment to Clause 4.1 of the Dividend Policy | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. | Amendment to Clause 5.3.4 of the Dividend Policy | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. | Amendment to Clause 5.4.5 of the Dividend Policy | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. | Amendment to Clause 5.8 of the Dividend Policy | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. | Amendment to Clause 5.9 of the Dividend Policy | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Notes/Remarks:

1. You may submit your vote electronically only via XacMeeting application within the specified period.
2. If you're submitting your vote through a Proxy, it shall be considered valid only if the Proxy submits the vote with a Power of Attorney as well, in accordance with the laws of Mongolia.

This section shall be completed by the Tabulating Committee of the EGM.

Whether or not the ballot is considered valid and counted (underline): Yes / No

Name and signature of the Chair of the Tabulating Committee: _____ /

Grounds for invalidating the ballot: _____

